



## **New Mexico Economic Development Grant Public Meeting Minutes September 9<sup>th</sup>, 2022**

- Welcome and Introductions
  - Meeting started at 9:05am.
- Addition to agenda
  - Update of grant name to Mesilla Valley Economic Development Alliance.
- 2023 Grant Guidelines – Use of website, Who should apply, goals for the coming year
  - Reviewed the overall website and grant platform so that attendees know where to apply.
  - Discussed about who should apply and what they must have to begin their application. This includes the following:
    - The Project MUST:
      - Show a clear demonstration of public purpose and economic benefit through advancement of the region’s economic goals which include expanding the tax base, creating quality economic-based jobs (definition below), increasing private capital investment in the community, and spurring development;
      - Include solid evidence provided by the business that demonstrates the business’s financial stability and capacity to complete the project;

- Be in compliance with all local, state and federal laws.
  - Description of Economic-Based Industry/Jobs, Which Applicants Must Demonstrate Their Ability To Create:
    - Economic growth and prosperity within Doña Ana County depends on sectors that export goods and/or services to customers outside of the region. These sectors are known as “economic-based industries/jobs”. These economic-based industries stimulate local economic growth by bringing jobs and income into the Doña Ana County economy.
- Opening Grant Dates and Closing Grant Dates
  - Application is open now and will close January 6<sup>th</sup>, 2023 by 11:59pm
- Voting on term limited NMED Advisor
  - Ed Camden will be rolling off in 2023. John Hummer moved to accept Ed’s term to conclude at the end of 2022. Jerean Hutchinson seconded. All in favor.
    - Ed shared is thank you to the committee and the community at large for his time on the advisory committee. He shared his honor to start this grant funding process and see how it has already impacted our community at large.
- Voting of new NMED Advisor
  - Discussion was to nominate Craig Buchanan from USBank to take the open space on the advisory committee. John Hummer motioned to accept this nomination. Jerean Hutchinson seconded. All in favor. This name will be shared with the El Paso Electric leadership.
- Renaming of grant to Mesilla Valley Economic Development Alliance.

- The MVEDA team has requested that the current grant from “Continuing Success of Private Economic Development Closing Fund” to the “NMBorderplex Closing Incentive”.
  - John Hummer motioned to accept. Jerean Hutchinson seconded. All in favor.
- Questions from Attendees
  - No questions from attendees.
- Closing
  - Meeting concluded at 9:26am