Investment Returns

**2021 Investment Returns**
- Endowment - 11.2%
- Intermediate - 4.33%
- Donor Advised Funds - 9.92%

**2019 Total Asset Returns**
- Endowment - 17.8%
- Intermediate - 13.12%
- Donor Advised Funds - 17%

First year to split Donor Advised Funds into their own separate fund. This increased transparency between multiple funds.

**2020 Investment Returns**
- Endowment - 14%
- Intermediate - 10.10%
- Donor Advised Funds - 13.22%

**2018 Total Asset Returns**
- Endowment - 5.43%
- Intermediate - 2.20%

5 YEAR DISTRIBUTIONS TO FUNDS WITHIN CFSNM
- 2021 - 4%
- 2020 - 5%
- 2019 - 2%
- 2018 - 3%
- 2017 - 3%

Endowment - 11.27%
Intermediate - 14.24%
Donor Advised Funds - 15.96%

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